

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re: ) Chapter 11  
           )  
 W.R. GRACE & CO., *et al.*,         ) Case No. 01-1139 (JKF)  
           )  
 Debtors.         ) Jointly Administered  
           ) **Objection Deadline: September 23, 2008 @4:00 p.m.**

**MONTHLY APPLICATION OF CHARTER OAK FINANCIAL CONSULTANTS,  
LLC, FOR COMPENSATION OF SERVICES RENDERED AND  
REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISOR TO THE  
OFFICIAL COMMITTEE OF ASBESTOS PERSONAL INJURY CLAIMANTS  
OF W.R. GRACE & CO., ET AL. FOR THE PERIOD  
JULY 1, 2008 THROUGH JULY 31, 2008**

Name of Applicant: Charter Oak Financial Consultants, LLC

Authorized to Provide Professional Services to: The Official Committee of Asbestos Personal Injury  
Claimants

Date of retention: August 29, 2007, *nunc pro tunc*  
to July 30, 2007

Period for which compensation and reimbursement is sought: July 1, 2008 through July 31, 2008

Amount of compensation sought as actual, reasonable and necessary: \$27,835.00 (80% of \$34,793.75)

Amount of expense reimbursement sought as actual, reasonable and necessary: \$0.00

This is a: X monthly \_\_\_\_\_ interim \_\_\_\_\_ final application.

Charter Oak Financial Consultants, LLC's time and requested compensation in preparing this Application will appear on a subsequent application.

If this is not the first application filed, disclose the following for each prior application:

		Requested		Approved	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
10/3/07	August, 2007	\$59,438.50	\$0.00	\$46,550.80	\$0.00
10/30/07	September, 2007	\$57,130.50	\$489.59	\$45,704.40	\$489.59

11/30/07	October, 2007	\$19,105.00	\$12.50	\$15,284.00	\$12.50
1/4/08	November, 2007	\$12,390.67	\$0.00	\$9,912.54	\$0.00
1/30/08	December, 2007	\$12,884.17	\$0.00	\$10,307.34	\$0.00
3/5/08	January, 2008	\$75,849.80	\$0.00	\$60,679.84	\$0.00
3/31/08	February, 2008	\$57,569.50	\$108.00	\$46,055.60	\$108.00
4/30/08	March, 2008	\$69,774.50	\$228.00	Pending	Pending
6/3/08	April, 2008	\$67,915.50	\$0.00	Pending	Pending
6/30/08	May, 2008	\$36,724.50	\$108.00	Pending	Pending
8/5/08	June, 2008	\$43,319.00	\$0.00	Pending	Pending
<b>8/28/08</b>	<b>July, 2008</b>	<b>\$34,793.75</b>	<b>\$0.00</b>	<b>Pending</b>	<b>Pending</b>

**SUMMARY OF COMPENSABLE TIME OF PROFESSIONALS FOR BILLING  
PERIOD JULY 1, 2008 TO JULY 31, 2008**

Name, Position, Years Experience	Hours Billed	Hourly Rate	Amount of Fees
Bradley Rapp, Senior Managing Director	2.9	\$565.00	\$1,638.50
James Sinclair, Senior Managing Director	46.6	\$565.00	\$26,329.00
Robert Lindsay, Director	0.3	\$425.00	\$106.25
Peter Cramp, Analyst	32	\$210.00	\$6,720.00
Duncan Sinclair, Analyst	0	\$210.00	\$0.00
<b>Total</b>	<b>81.8</b>		<b>\$34,793.75</b>

**COMPENSATION SUMMARY BY PROJECT CATEGORY**

<b>Project Category</b>	<b>Total Hours for the Period 7/01/08 through 7/31/08</b>	<b>Total Fees for the Period 7/01/08 through 7/31/08</b>
Asset Analysis and Recovery	2.3	\$1,299.50
Asset Disposition	0	\$0
Business Operations	16.5	\$4,210.50
Case Administration	0	\$0
Claims Analysis Objection & Resolution (Asbestos)	0	\$0
Claims Analysis Objection & Resolution (Non-Asbestos)	0	\$0
Committee Administration	0	\$0
Data Analysis	0	\$0
Employee Benefits/Pension	30.5	\$16,664.50
Employment Applications (applicant)	0	\$0
Employment Applications (others)	0	\$0
Fee Applications (applicant)	1.5	\$358.25
Fee Applications (others)	0	\$0
Financing	1.3	\$724.50
Hearings	0	\$0
Litigation	0	\$0
Plan and Disclosure Statement	0	\$0
Relief from Stay Proceedings	0	\$0
Tax Issues	0	\$0
Tax Litigation	0	\$0
Travel (non-working)	0	\$0
Valuation	29.7	\$11,526.50
ZAI Science Trial	0	\$0
<b>Totals:</b>	<b>81.8</b>	<b>\$34,783.75</b>

**EXPENSE SUMMARY**

Expense Category	Provider, if applicable	Total Expenses For the Period of July 1, 2008 through July 31, 2008
Overnight Courier	Federal Express	\$0
Travel		\$0
Conference Calls		\$0
Online Research		\$0
<b>Total:</b>		<b>\$0.00</b>

CHARTER OAK FINANCIAL  
CONSULTANTS, LLC

*/s/ Bradley Rapp*

---

Bradley Rapp  
430 Center Avenue  
Mamaroneck, NY 10543  
(914) 372-1874

Financial Advisor for the Official Committee of  
Asbestos Personal Injury Claimants

Date: September 3, 2008